

EXHIBIT 1

-----Original Message-----

From: David M. M. Taffet [<mailto:dmmmt@platypus.bz>]

Sent: Saturday, December 07, 2013 3:47 PM

To: Jeff Russell

Subject: Taffet REO.xls

SCHEDULE OF REAL ESTATE OWNED - DAVID M. M. TAFFET/PLATYPUS, INC.**CHICAGO PROPERTIES**

	Property Address	Property Type	Purchase Date	Purchase Price	Cost of Improv. Made	Mortgage Balance	Mrkt Value As Is	Funds needed to Complete	ARV	Cur. Mo. Rent. Inc.
1	7430 S Kenwood Chicago, IL	14 Unit Apt. Building	7/12	\$ 98,000	\$ 334,035	\$ -	\$ -	\$ 150,000	\$1,500,000	\$ 1,600
2	4127 S Michigan Chicago, IL	6 Unit Apt. Building	6/12	\$ 199,000	\$ 128,398	\$ -	\$ -	\$ 700,000	\$2,600,000	\$ -
3	4009 S Calumet Chicago, IL	8 Unit Apt. Building	6/12	\$ 105,000	\$ 197,182	\$ -	\$ -	\$ 150,000	\$1,800,000	\$ -
TOTAL - Chicago Properties				\$ 402,000	\$ 659,615	\$ -	\$ -	\$ 1,000,000	\$5,900,000	\$ 1,600

NEW ORLEANS PROPERTIES

	Property Address	Property Type	Purchase Date	Purchase Price	Cost of Improv. Made	Mortgage Balance	Mrkt Value As Is	Funds needed to Complete	ARV	Cur. Mo. Rent. Inc.
1	901 Piety New Orleans, LA	Mixed Use	3/12	\$ 350,000	\$ 195,000	\$ -	\$ -	\$ 475,000	\$2,800,000	\$ -
2	1443 N Roman St New Orleans, LA	Mixed Use	7/12	\$ 82,119	\$ 135,000	\$ -	\$ -	\$ 75,000	\$ 700,000	\$ 1,000
3	1425 N Prieur New Orleans, LA	SFR plus rear rental	7/12	\$ 180,000	\$ 275,000	\$ -	\$ -	\$ 210,000	\$1,400,000	\$ -
4	1009-11 N Claiborne New Orleans, LA	Mixed Use	11/10	\$ 2,300	\$ 125,000	\$ -	\$ -	\$ 160,000	\$ 475,000	\$ -
5	1013-15 N Claiborne New Orleans, LA	Mixed Use	11/10	\$ 135,000	\$ 110,000	\$ -	\$ -	Completed	\$ 350,000	\$ 1,800
6	1025 N Claiborne New Orleans, LA	Warehouse Commercial	11/12	\$ 50,000	\$ 570,000	\$ -	\$ -	\$ 140,000	\$1,400,000	\$ -
7	1839-41 St. Ann New Orleans, LA	4 Unit Apt. Building	4/11	\$ 2,500	\$ 37,500	\$ -	\$ -	Completed	\$ 250,000	\$ 2,800
8	2017-19 Dumaine New Orleans, LA	3 Semi-Det SFRs	6/11	\$ 20,000	\$ 40,000	\$ -	\$ -	Completed	\$ 375,000	\$ 1,400
9	2031-33 Dumaine New Orleans, LA	7 Unit Apt. Building	6/11	\$ 135,000	\$ 75,000	\$ -	\$ -	Completed	\$ 475,000	\$ 2,800
TOTAL - New Orleans Properties				\$ 956,919	\$ 1,562,500	\$ -	\$ -	\$ 1,060,000	\$8,225,000	\$ 9,800

NO X	1031 N Claiborne New Orleans, LA	Theater	11/10	\$ 135,000	\$ 236,000	\$ -	\$ -	TBD	\$4,000,000
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PROPERTY DESCRIPTIONS

CH1	3 story 14 unit apt building, full basement, 12 pkg spaces. Will be kept as rental. Working on VA contract. Projected mo. Rental income is projected at \$13,524 to \$24,000 per month, depending on VA contract.
CH2	3 story six-flat greystone in Bronzeville area, full basement. 3 2-car garages in rear. Will be turned into 8 condos. 6 regular condos and 2 condos in the basement. Projected sale of the units at \$350K and 2 basement units at \$150K each. Total \$2.6 million.
CH3	3 story 8 unit property. Full basement. 6 2BR units and 2 garden units. 6 pkg spaces in rear. Projected sales - \$250K for the 2BR and \$150K for the garden units.

NO1	Multi unit w/commercial property. 2 two-floor 2 BR (\$350K Each) 2 efficiencies (\$100K each) and 4 2BR apts (\$350K each) with 10,000 sq. ft. commercial space. Commercial space income at \$7K/month. Tax credits available.
NO2	Multi unit with commercial property. 3BR apt, 2 BR apt, efficiency apt and 1,200 sq. ft. commercial space. Sell property as a home with rental income.
NO3	Former Olivier estate. Spanish colonial mansion turned bed&breakfast. Pool house in back to rented out. Sell property as a home with rental income.
NO4	2 SFR being converted into 2 2BR apts and 3,000 sq. ft. restautant. Rents at \$935/month for apts and \$2,000/month for restaurant space.
NO5	
NO6	Commercial warehouse space - 5,350 sq. ft. Antique village and captive wood shop, mechanic shop and corporate office. 17 antique village booths at \$10,200/month rental income.
NO7	4 1BR apts. Projected rental income of \$2,800/month.
NO8	3 semi-detached SFRs. Projected income of \$2,805/month.
NO9	6 apt units with garage apt in rear. Projected rental income of \$4,370/month.

NO X	Originally the Historic Harlequin Theater and the Clabon Theater. The property has significant, untapped historic and arts tax credits.
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